

October 14, 2024

To

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Security Code - 539978

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSE Symbol - QUESS

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform that Quesscorp Holdings Pte Ltd, foreign wholly-owned subsidiary of the Company, has incorporated a wholly-owned step down subsidiary in Singapore, namely, Quesscorp Solutions Pte. Ltd. on October 11, 2024 and have filed the incorporation application with ACRA for another step down subsidiary, namely, Quesscorp Consulting Pte. Ltd., the approval of incorporation is awaited.

The information as per Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is annexed as **Annexure 1**.

You are kindly requested to take the above on record

Yours sincerely,

For Quess Corp Limited

Kundan K Lal

Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015.

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Quesscorp Solutions Pte. Ltd Issued Capital: 10,000 SGD Turnover: Not Applicable (yet to commence business operations)</p> <p>Name: Quesscorp Consulting Pte. Ltd. Issued Capital: 10,000 SGD Turnover: Not Applicable (applied and yet to be incorporated)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Newly incorporated foreign subsidiaries of Quesscorp Holdings Pte. Ltd., foreign wholly-owned subsidiary of the Company.</p> <p>Promoters and promoter group of the Company are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs;	Other Information Service Activities N.E.C.(63909) and Management consultancy services (70201)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Newly incorporated company for the business of Workforce Management.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.
6.	Indicative time period for completion of the acquisition;	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital by Quesscorp Holdings Pte. Ltd., Singapore.
8.	Cost of acquisition or the price at which the shares are acquired;	Not Applicable.
9.	Percentage of shareholding/control acquired and / or number of shares acquired;	100% by Quesscorp Holdings Pte. Ltd., Singapore.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Newly incorporated foreign step down subsidiaries for Workforce Management business.</p> <p>1. Quesscorp Solutions Pte. Ltd incorporated on October 11, 2024. 2. Quesscorp Consulting Pte. Ltd. under incorporation.</p>

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909